

2023-24 Actual Revenue and Expenditures

Planning and Budgeting Council Meeting
September 4, 2024

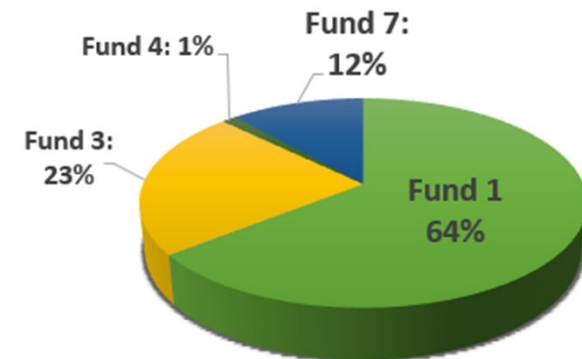
Agenda

- Expenditure Breakdown (all funds)
- Districtwide Site Allocations/Revenue Sources (fund 1)
- Actual Revenue and Expenditures (fund 1)
- Actual Expenditures (fund 3)
- Appendix 1-Fund Types
- Appendix 2-Unrestricted General Fund Revenue Sources
- Appendix 3-Unrestricted General Fund 1 Actual Revenue and Expenses
- Appendix 4-Fund 3 Actual Expenditures
- Q &A

Fiscal Year* 2023-24 Expenditure Breakdown (all fund types)

- 2023-24 Expenditures (all funds**) \$58.7M

	2021-22	2022-23	2023-24
Fund 1: General Fund – Unrestricted	\$31,021,260	\$35,663,304	\$37,715,367
Fund 2: Self-Insurance Fund -Restricted	\$33,611	\$37,190	\$37,190
Fund 3: General Fund - Restricted	\$12,326,292	\$10,260,720	\$13,494,125
Fund 4: Capital Projects Fund	\$450,427	\$1,143,275	\$750,162
Fund 7: Expendable Trust (Direct Student Aid)	\$6,738,805	\$6,353,165	\$6,728,962
Total	\$50,570,396	\$53,457,653	\$58,725,805



*Fiscal Year (July 1, 2023, to June 30, 2024)

** Fund Types definitions-Appendix 1

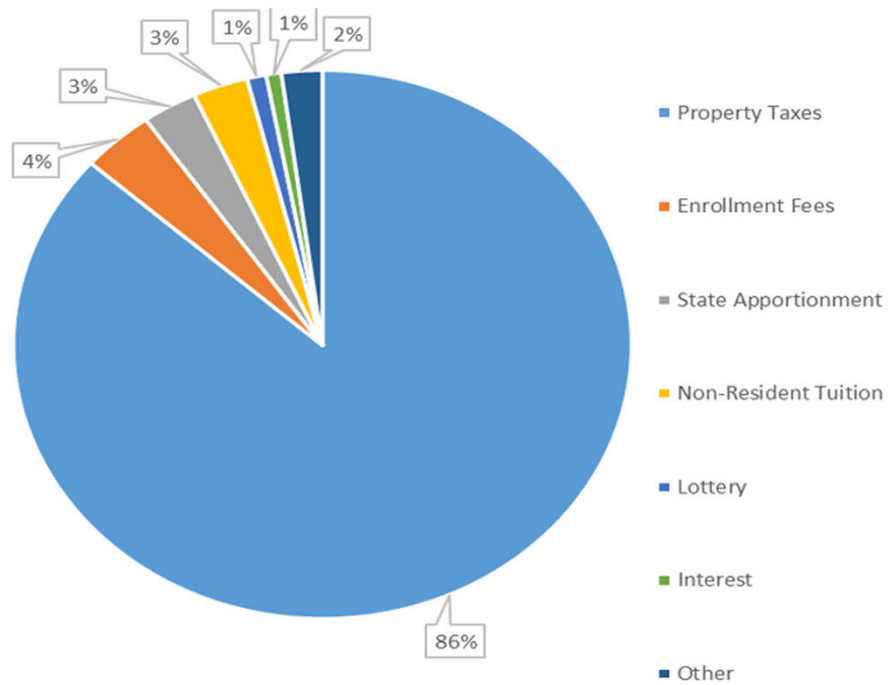
2023-24 Districtwide Site Allocation General Fund-Unrestricted (Fund 1)

Site	2022-23 Allocation	2023-24 Allocation	2022-23 % per site	2023-24 % per site
Central Services*	\$50.1M	\$65.1M	21.48%	25.77%
District Office/ITS	\$22.6M	\$23.2M	9.70%	9.18%
Facilities and Public Safety	\$18.2M	\$18.3M	7.81%	7.24%
Cañada College	\$33.9M	\$34.7M	14.54%	13.74%
College of San Mateo	\$52.6M	\$53.9M	22.56%	21.34%
Skyline College	\$55.8M	\$57.4M	23.93%	22.72%
Total Districtwide Allocation	\$233.2M	\$252.8M	100%	100%

**STRS on-Behalf, Utilities, Insurance, Staff Development, District Technology, etc.*

2023-24 Districtwide Unrestricted General Fund Revenue Sources

- 2023-24 General Fund-Unrestricted Revenue Sources \$252.8M*



* Appendix 2 is attached with additional information regarding the funding sources and definitions

Site Allocation % vs FTES* %

Site	2023-24 Site Allocation	% 2023-24 Site Allocation	% 2022-23 FTES	% Average 5 years FTES
Cañada College	\$34.7M	24%	21.69%	21.37%
College of San Mateo	\$53.9M	37%	38.41%	38.26%
Skyline College	\$57.4M	39%	39.90%	40.36%
Total Districtwide	\$146.0M	100%	100%	100%

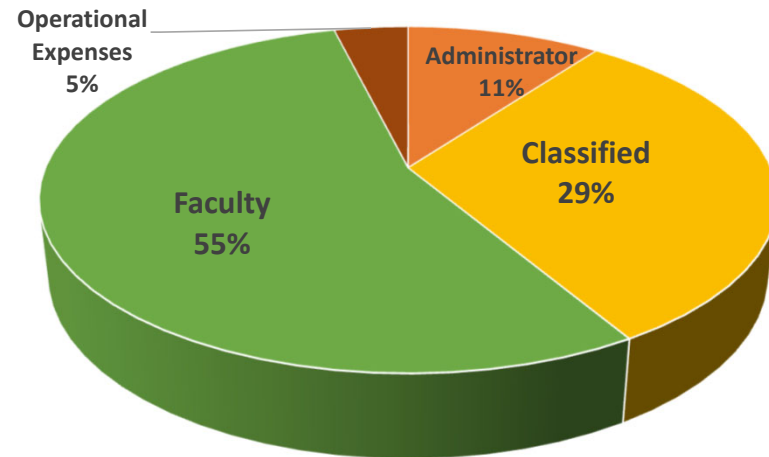
**Full-time equivalent students*

Fund 1- Unrestricted General Fund 2023-24 Actual Revenue and Expenditures*

	2021-22 Actual Revenue and Expenses	2022-23 Actual Revenue and Expenses*	2023-24 Actual Revenue and Expenses*
	as of 06/30/2022	as of 06/30/2023	as of 06/30/2024
Revenues			
Prior Year Ending Balance	\$ 5,130,848	\$ 5,582,742	\$ 2,505,352
Site Allocation (District Resource Allocation Model)	\$ 33,411,319	\$ 33,928,035	\$ 34,747,108
Other Revenue*	\$ 4,177,640	\$ 4,074,549	\$ 5,128,805
Total Revenues	\$ 42,719,806	\$ 43,585,326	\$ 42,381,265
Expenses			
Administrator	\$ 3,407,843	\$ 3,622,150	\$ 4,008,157
Classified	\$ 9,771,014	\$ 11,153,989	\$ 11,080,820
Faculty	\$ 16,861,945	\$ 19,506,915	\$ 20,899,327
Operational Expenses	\$ 980,458	\$ 1,380,250	\$ 1,727,063
Total Expenses	\$ 31,021,260	\$ 35,663,304	\$ 37,715,367
Subtotal (Revenues-Expenses)	\$ 11,698,546	\$ 7,922,022	\$ 4,665,898
Encumbrances/Projected Savings	\$ (260,937)	\$ (4,461)	\$ -
Subtotal (Revenue-Expenses-Encumbrances)	\$ 11,437,609	\$ 7,917,561	\$ 4,665,898
Transfers Out of Fund 1			
Fund 1-Free College Initiative			
Fund 2-Insurance	\$ (33,611)	\$ (37,190)	\$ (37,190)
Fund 3-Promise	\$ (500,000)	\$ (607,982)	\$ (841,646)
Fund 3-Health Services/PCC	\$ (148,994)	\$ (192,939)	\$ (227,974)
Fund 3-Middle College	\$ (122,262)	\$ (135,886)	\$ (142,167)
Fund 3-Food Insecurities		\$ (222,428)	\$ -
Fund 3-Financial Aid			\$ (889,124)
Fund 4-College Contingency	\$ -	\$ -	\$ -
Fund 4-Equipment Funds	\$ (450,000)	\$ -	\$ -
Fund 4-Small Projects	\$ (250,000)	\$ -	\$ -
Fund 4-Capital Improvement Projects	\$ (3,850,000)	\$ (4,215,784)	\$ (1,050,737)
Fund 4-Ergonomics	\$ (500,000)	\$ -	\$ -
Subtotal Transfers Out of Fund 1	\$ (5,854,867)	\$ (5,412,209)	\$ (3,188,839)
Fund 1 Ending Balance	\$ 5,582,742	\$ 2,505,352	\$ 1,477,059

* COLA, International Application Fees, Office Hours, etc.

• Total Expenses Breakdown



** Appendix 3-Actual Revenue and Expenditures 2023-24

Fund 1- Unrestricted General Fund 2023-24 Ending Balances Breakdown

Fund Number and Description	21-22	22-23	23-24
10003 - Current Unrestricted-Canada	\$ -	\$ 0	\$ (20,928)
10493 - Site Facility Set-Ups Canada	\$ 76,139	\$ 55,047	\$ 28,481
14003 - Faculty Professional Dev - CAN	\$ 48,730	\$ 102,438	\$ 78,901
15301 - Mgmt Development - Canada	\$ 35,307	\$ 35,810	\$ 43,208
15302 - Classif Development - Canada	\$ 97,011	\$ 117,433	\$ 129,672
16001 - Trustees Designated Projects	\$ 85,255	\$ 96,256	\$ 86,595
16427 - Free College Initiative - PSP	\$ 674,711	\$ 655,197	\$ 336,982
16428 - Free College Initiative - Dual Enr	\$ 520,128	\$ 334,882	\$ 24,172
16429 - Free College Initiative - OER ZTC	\$ 320,355	\$ 231,577	\$ 220,589
18002 - One-Time General Purpose Funding	\$ 2,865,056	\$ 762,949	\$ 189,389
18035 - Emergency Preparedness	\$ 385,319	\$ 100,000	\$ 98,020
18048 - Verizon Wireless	\$ 83,380	\$ -	\$ 8,542
18059 - District Special Needs	\$ 19,034	\$ 2,189	\$ -
18301 - Proctoring Service - CAN		\$ 2,036	\$ 4,403
18306 - Natural Res Conserv Serv (NRCS)	\$ 2,244	\$ 2,244	\$ 2,244
18309 - CAN PE Game Activities		\$ 109	\$ 109
18313 - CAN Facilities Rental Fund	\$ 271,264	\$ -	\$ 230,051
18503 - Indirect Cost Allocation - Cañada	\$ 98,809	\$ 7,184	\$ 16,628
Grand Total	\$ 5,582,742	\$ 2,505,352	\$ 1,477,059

Fund 3-General Fund -Restricted: Expenditure by Fund Type

- 2023-24 Expenditures Fund 3 \$13.5M

Fund 3 Type	2021-22	2022-23	2023-24	2022-23 %	2023-24 %
30000's - Federal Funds	\$3,592,574	\$1,973,263	\$1,576,115	19%	12%
31000's - State Funds	\$6,727,116	\$6,087,917	\$9,002,273	59%	67%
32000's - Local Funds	\$482,424	\$641,913	\$420,536	6%	3%
35000's & 38000's - Miscellaneous Restricted Funds	\$1,252,546	\$1,247,322	\$2,129,291	12%	16%
39000's - Restricted Fees	\$271,632	\$313,304	\$365,911	3%	3%
Total	\$12,326,292	\$10,260,7194	\$13,494,125	100%	100%

Fund 3-General Fund -Restricted: Expenditures by Major Categories

- 2023-24 Fund 3 Expenditures by Spending Categories*

Spending Categories	2021-22	2022-23	2023-24	% 2023-24
Classified	\$5,306,400	\$4,193,965	\$5,800,810	43%
Faculty	\$3,165,088	\$3,246,513	\$4,098,802	30%
Operational Expenses	\$3,854,804	\$2,820,241	\$3,594,513	27%
Total	\$12,326,292	\$10,260,720	\$13,494,125	100%

*See Appendix 4 for the detailed report



Thank you

Appendix 1-Fund Types

Governmental Funds: used to collect financial information on resources used or available for use in carrying out operations associated with the institution's educational objectives.

- Fund 1: General Fund –Unrestricted
- Fund 2: Self-Insurance Fund -Restricted
- Fund 3: General Fund -Restricted
- Fund 4: Capital Projects Fund
- Fund 6: Special Revenue –Child Development

Proprietary Funds: used to account for those ongoing activities that, because of their income-producing character, are similar to those found in the private sector.

- Fund 5: Enterprise (Bookstore, Food Services, Associated Students, etc.)

Fiduciary Funds: used to account for assets held by the district in a trustee or agency capacity for individuals, private organizations, other governmental units, and/or other funds.

- Fund 7: Expendable Trust (Financial Aid)
- Fund 8: Expendable Trust (Reserve for Post-Retirement Benefits/Housing Loan Program)