

2023-24 Unrestricted General Fund Revenue Projections

2023-24 Final	REVENUE SOURCE
\$228,291,562	<p><b>Base Revenue:</b> Includes property taxes and student enrollment fees, and no state general apportionment (as the District is community-supported).                      Property Taxes (secured, unsecured, supplemental, etc.): \$201,186,434                      RDA Property Taxes (AB1290, Residual, etc.): \$17,522,913                      Enrollment Fees: \$9,582,215</p>
1,282,249	<p><b>Educational Protection Account (Prop 30/55):</b> State allocation from personal income taxes calculated at \$100 per resident FTES (three-year average).</p>
2,547,697	<p><b>Lottery:</b> Projection based on estimated receipts for 2023-24. Proposition 20 restricts a certain portion of lottery funding for the purchase of instructional materials and basic needs, which are included in the Restricted General Fund.</p>
4,947,835	<p><b>Faculty:</b> State allocations for Full-Time Faculty, and Part-Time Faculty Parity, Office Hours, and Medical.</p>
551,220	<p><b>Apprenticeship:</b> Programs at College of San Mateo and Skyline College.</p>
472,791	<p><b>Mandated Costs:</b> The District is budgeting \$35.37 per FTES in 2023-24.</p>
7,302,034	<p><b>Non-Resident Tuition:</b> The non-resident rate is \$358 per unit.</p>
2,000,000	<p><b>Interest:</b> Estimated based on a combination of short-term interest rates and cash flow projections.</p>
5,382,683	<p><b>Miscellaneous:</b> Includes most current projections for the State’s STRS On-Behalf payment (a pass-through); college-generated revenues such as cosmetology sales, library fines, class audit fees, and transcript fees; and other miscellaneous fees and income.</p>
<b>\$252,778,071</b>	<b>TOTAL PROJECTED REVENUE</b>

**2023-24 Unrestricted General Fund Expenditure Plan  
(Excluding Prior Year Carryover)**

2023-24 Final	EXPENDITURES
\$187,617,083	Site Allocations – Includes allocations for personnel costs including salaries and benefits, which include the internal charge of 3% of payroll for the future cost of retiree benefits for active employees; operational costs; supplemental funding for other funds such as the Child Development fund; and resources from the Educational Protection Account.
10,226,032	Allocation for the adjunct faculty medical reimbursement program, part-time faculty office hours, and the State’s STRS On-Behalf Payment (pass-through).
8,242,109	Transfer to the Parking fund to support Public Safety, to the Parking and Health Services funds to offset the 2023-24 fee waivers, and to support the PSP Program.
277,151	Revenue Generating Programs – Cosmetology sales and other college revenue-generating activities, and 8% of non-resident out-of-state student tuition to be allocated directly to the Colleges.
551,220	Apprenticeship – Expenditure budget corresponds with revenue assumptions. Programs include Automotive Technology and Early Childhood Education at Skyline College and the Electrician Program at CSM.
7,693,044	SB893 – Free College Initiative – to cover fees and the three T’s – Textbooks, Technology, and Transportation.
2,132,179	Miscellaneous – Includes audit fees, banking and credit card fees, AFT and District Academic Senate President’s release time, ergonomic equipment, CalPERS/STRS administrative fees, vehicle leases, CBOC support, advocacy, an allocation for the Anti-Racism Council, and other miscellaneous expenses.
7,845,479	Utilities – Includes gas, electricity, water/irrigation, garbage, and other charges. The Facilities Department analyzes projected costs for new campus buildings as well as rate increases and offsets from the cogeneration plants and solar farm.
15,120,747	Salary commitments - Allocation for personnel cost increases.
250,000	Managed Hiring – Resources available for the placement of grant-funded staff into unfunded classified positions, thereby avoiding layoffs.
3,822,119	Insurance – Transfers to the Self-Insurance fund (Fund 2) for property and liability insurance premiums and workers’ compensation insurance premiums.
785,000	Legal fees.
800,409	Staff Development – Annual allocation for faculty, management, and classified professional development.
7,335,499	Districtwide Technology – Maintenance and operating costs for ITS software and hardware, as well as telephone charges. This line item covers Districtwide existing and new software contracts.
80,000	Museum of Tolerance – Training scheduled for 2023-24.
<b>\$252,778,071</b>	<b>TOTAL PROJECTED EXPENDITURES</b>