



2022-23 Mid-Year College Budget Update

Planning and Budgeting Council Meeting
February 1, 2023

Fiscal Year* 2022-23 Budget Breakdown as of 12/31/2022 (all fund types)

Fund #	Adopted Budget 07/01/2022	Budget Changes	Accounted Budget as of 12/31/2023	Expenses as of 12/31/2022	Commitments	Available Budget	% Available Budget
Fund 1: General Fund – Unrestricted	\$ 39,787,741	\$ 1,600,650	\$ 41,388,390	\$ 16,702,988	\$ 208,820	\$ 24,476,582	59%
Fund 2: Self-Insurance Fund - Restricted	\$ 35,000	\$ 2,190	\$ 37,190	\$ 37,190	\$ -	\$ -	0%
Fund 3: General Fund - Restricted	\$ 16,960,954	\$ (2,532)	\$ 16,958,421	\$ 4,977,240	\$ 1,339,225	\$ 10,641,956	63%
Fund 4: Capital Projects Fund	\$ 17,268,525	\$ 0	\$ 17,268,525	\$ 379,097	\$ 529,709	\$ 16,359,719	95%
Fund 7: Expendable Trust (Direct Student Aid)	\$ 3,833,145	\$ 720,182	\$ 4,553,327	\$ 4,222,547	\$ 0	\$ 330,781	7%
Total	\$ 77,885,364	\$ 2,320,490	\$ 80,205,854	\$ 26,319,062	\$ 2,077,754	\$ 51,809,038	

*Fiscal Year (July 1, 2022 to June 30, 2023)

** Fund Types definitions-Appendix 1

2022-23 Adopted Budget Calculation

Description	Fund 1	Fund 2	Fund 3	Fund 4	Fund 7	Total	% Total
2021-2022 Ending Balance	\$5,582,742	\$0	\$6,254,354	\$17,183,559	\$496,378	\$29,517,033	38%
Current Year Allocations	\$33,684,615	\$35,000	\$10,019,894	\$0	\$3,336,767	\$47,076,276	60%
Prior Year Commitments	\$520,384	\$0	\$686,706	\$84,966	\$0	\$1,292,055	2%
Adopted Budget	\$39,787,741	\$35,000	\$16,960,954	\$17,268,525	\$3,833,145	\$77,885,364	100%

*STRS on-Behalf, Utilities, Insurance, Staff Development, District Technology, etc.

Cañada College Fund 1- Unrestricted General Fund 2021–22 Ending Balances Breakdown

Fund # & Description	2020-21	2021-22
10493 - Site Facility Set-Ups	\$ 62,422	\$ 76,139
14003 - Faculty Professional Dev	\$ 49,936	\$ 48,730
15301 - Mgmt Development	\$ 27,241	\$ 35,307
15302 - Classif Development	\$ 74,366	\$ 97,011
16001 - Trustees Designated Projects	\$ 74,122	\$ 85,255
16427 - Free College Initiative - PSP	\$ -	\$ 674,711
16428 - Free College Initiative - Dual Enr	\$ -	\$ 520,128
16429 - Free College Initiative - OER ZTC	\$ -	\$ 320,355
18002* - One-Time General Purpose Funding	\$ 4,145,404	\$ 2,865,056
18035 - Emergency Preparedness	\$ 407,866	\$ 385,319
18048 - Verizon Wireless	\$ 63,341	\$ 83,380
18059 - District Special Needs	\$ -	\$ 19,034
18060 - Honors Scholars Program	\$ 44	\$ -
18306 - Natural Res Conserv Serv (NRCS)	\$ 2,244	\$ 2,244
18313 - Facilities Rental	\$ 189,345	\$ 271,264
18503 - Indirect Cost Allocation	\$ 34,518	\$ 98,809
Grand Total	\$ 5,130,848	\$ 5,582,742

* One-time approval requests, managed hire, unforeseen expenditures, etc.

2022-23 Districtwide Site Allocation General Fund-Unrestricted (Fund 1)

Site	2020 -21 Allocation	2021-22 Allocation	2022-23 Allocation
Central Services*	\$37.0M	\$40.9M	\$50.0M
District Office/ITS	\$21.5M	\$21.1M	\$22.5M
Facilities and Public Safety	\$18.2M	\$18.1M	\$18.1M
Cañada College	\$31.7M	\$33.4M	\$33.7M
College of San Mateo	\$48.5M	\$51.4M	\$52.2M
Skyline College	\$51.5M	\$54.3M	55.4M
Total Districtwide Allocation	\$208.4M	\$219.2M	\$231.9M

*STRS on-Behalf, Utilities, Insurance, Staff Development, District Technology, etc.



Cañada College

Thank you

Appendix 1-Fund Types

Governmental Funds: used to collect financial information on resources used or available for use in carrying out operations associated with the institution's educational objectives.

- Fund 1: General Fund - Unrestricted
- Fund 2: Self-Insurance Fund - Restricted
- Fund 3: General Fund - Restricted
- Fund 4: Capital Projects Fund
- Fund 6: Special Revenue - Child Development

Proprietary Funds: used to account for those ongoing activities that, because of their income-producing character, are similar to those found in the private sector.

- Fund 5: Enterprise (Bookstore, Food Services, Associated Students, etc.)

Fiduciary Funds: used to account for assets held by the district in a trustee or agency capacity for individuals, private organizations, other governmental units, and/or other funds.

- Fund 7: Expendable Trust (Financial Aid)
- Fund 8: Expendable Trust (Reserve for Post-Retirement Benefits/Housing Loan Program)